

Mining Tax Highlights from the 2007 Ontario Budget

6021

About this Notice

On March 22, 2007, a measure relating to the *Mining Tax Act* was announced in the 2007 Ontario Budget. The proposed amendment must be passed by the Legislature and receive Royal Assent to become law. This notice provides general information and is not a substitute for the legislation.

Diamond Mining

The Budget proposes to exclude diamonds from taxation under the *Mining Tax Act*, effective after March 22, 2007.

For More Information:

Please contact the Ministry Information Centre between 8:15 am and 5:00 pm toll free from anywhere in Canada.

- English language enquiries 1-800-263-7965
- French language enquiries 1-800-668-5821
- TTY (Teletypewriter) 1-800-263-7776

Website at www.fin.gov.on.ca