

Ministry of Finance

October 2006

Budget Measures Act, 2006 (No.2) - Bill 151 *Mining Tax Act*

6017

About this
Notice

This notice provides information on amendments to the *Mining Tax Act* (MTA) included in the Budget Measures Act, 2006 (No.2) - Bill 151, introduced October 18, 2006. This bill includes proposed amendments to the MTA to implement measures announced in the 2006 Ontario Budget, as well as other technical amendments.

The proposed amendments must be passed by the legislature and receive royal assent to become law.

Deny
Deductions for
Fines, Penalties
and Illegal
Payments

It is proposed that the MTA be amended to prohibit operators from deducting fines, penalties and illegal payments in computing the amount of mining tax payable under the MTA and to extend the period for reassessing mining tax to disallow the deduction of illegal payments.

Extension of
Time to
Commence an
Appeal

A proposed amendment which clarifies that the minister may extend the time to commence an appeal if an application for extension is made before the expiry of the time limit for instituting the appeal (90 days).

For More
Information

Please contact the Ministry Information Centre between 8:15 a.m. and 5 p.m.

- English 1 800-263-7965 (Canada & U.S.)
- French 1 800-668-5821 (Canada & U.S.)
- TTY (Teletypewriter): 1 800-263-7776

Website at www.trd.fin.gov.on.ca