

This return is a combination of the Ministry of Finance (MOF) CT23 Short-Form Corporations Tax Return and the Ministry of Consumer and Business Services (MCBS) Annual Return. Page 1 is a common page required for both returns. For tax purposes, depending on which criteria the corporation satisfies, it must complete either the **Exempt from Filing (EFF)** declaration on page 2 or file the **CT23 Short-Form Return** on pages 3-6. **Corporations that do not meet the EFF criteria or the Short-Form criteria, must file the regular CT23 return.**

The **Annual Return** (common page 1 and MCBS Schedules A or K on pages 7 and 8) contains non-tax information collected under the authority of the *Corporations Information Act* for the purpose of maintaining a public database of corporate information. This return must be completed by Ontario share-capital corporations or Foreign-Business share-capital corporations that have an extra-provincial licence to operate in Ontario.

MCBS Annual Return Required? *(Not required if already filed or Annual Return exempt. Refer to Guide)* Yes No **Page 1 of 8**

Corporation's Legal Name (including punctuation) and Mailing Address 		Ministry Use 																																										
Has the mailing address changed since last filed CT23 Return? Yes <input type="checkbox"/>		Ontario Corporations Tax Account No. (MOF) This CT23 Return covers the Taxation Year Start <table border="1"><tr><td>year</td><td>month</td><td>day</td></tr><tr><td> </td><td> </td><td> </td></tr></table> End <table border="1"><tr><td>year</td><td>month</td><td>day</td></tr><tr><td> </td><td> </td><td> </td></tr></table>		year	month	day				year	month	day																																
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Registered/Head Office Address 		Date of Incorporation or Amalgamation <table border="1"><tr><td>year</td><td>month</td><td>day</td></tr><tr><td> </td><td> </td><td> </td></tr></table>		year	month	day																																						
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Former Corporation Name (Extra-Provincial Corporations only) Not Applicable <input type="checkbox"/> (MCBS)		If not incorporated in Ontario, indicate the date Ontario business activity commenced and ceased: Commenced <table border="1"><tr><td>year</td><td>month</td><td>day</td></tr><tr><td> </td><td> </td><td> </td></tr></table> Ceased <table border="1"><tr><td>year</td><td>month</td><td>day</td></tr><tr><td> </td><td> </td><td> </td></tr></table> (Not Applicable) <input type="checkbox"/>		year	month	day				year	month	day																																
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Information on Directors/Officers/Administrators must be completed on MCBS Schedule A or K as appropriate. If additional space is required for Schedule A, only this schedule may be photocopied. State number submitted (MCBS). ▶		Preferred Language / Langue de préférence English <input type="checkbox"/> / Français <input type="checkbox"/> anglais <input type="checkbox"/> / français <input type="checkbox"/>																																										
No. of Schedule(s) <table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>												Ministry Use 																																
If there is no change to the Directors'/Officers'/Administrators' information previously submitted to MCBS, please check <input checked="" type="checkbox"/> this box. Schedule(s) A and K are not required (MCBS). ▶ <input type="checkbox"/> No Change																																												

Certification (MCBS)

I certify that all information set out in the **Annual Return** is true, correct and complete.

Name of Authorized Person (Print clearly or type in full)

Title: Director Officer Other individual having knowledge of the affairs of the Corporation

Note: Sections 13 and 14 of the Corporations Information Act provide penalties for making false or misleading statements or omissions.

Exempt From Filing (EFF) Corporations Tax Return Declaration

Taxation Year End
year month day



Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)
(Please print name in full)	

I, _____ declare that:

The above corporation satisfies **all** of the exempt from filing criteria (a) through (f) below for the taxation year and therefore qualifies under the *Corporations Tax Act* as exempt from filing an Ontario Corporations Tax Return.

Criteria for exempt from filing status:

- | | |
|--|--|
| <ul style="list-style-type: none"> a) has filed a federal Income Tax Return (T2) with Canada Customs and Revenue Agency (<i>formerly Revenue Canada</i>) for the taxation year; b) had no Ontario taxable income for the taxation year (subject to the provisions in NOTE 2 below); c) had no Ontario Corporations Tax payable for the taxation year; | <ul style="list-style-type: none"> d) was a Canadian-controlled private corporation throughout the taxation year (i.e. generally a private corporation with 50% or more shares owned by Canadian residents as defined by the <i>Income Tax Act</i> (Canada)); e) had provided its Canada Customs and Revenue Agency business number to the Ministry of Finance, Corporations Tax Branch; and f) is NOT subject to the Corporate Minimum Tax (i.e. alone or as part of an associated group whose total assets exceed \$5 million or whose total revenues exceed \$10 million for the taxation year). |
|--|--|

Signature	Title/Relationship to Corporation	Telephone Number	Date

Please note that making a false statement to avoid compliance with the *Corporations Tax Act* is an offence which can result in a penalty and/or fine.

- NOTE 1: Filing of this declaration and the Annual Return does not constitute the filing of a Corporations Tax Return under section 75 of the *Corporations Tax Act*.**
- NOTE 2:** The following loss situations will require otherwise EFF corporations to file a CT23 tax return complete with all related schedules and financial statements:
1. If a corporation has a loss in the current taxation year that is to be carried back and applied to a previous taxation year(s), regardless of whether the loss is the same as for federal purposes or not, a CT23 tax return is required for the current taxation year. The corporation must also provide information indicating that the loss is to be carried back and specify the year and the amount of loss to be carried back to each taxation year.
 2. If a corporation has a prior year loss, that is not the same for both federal and Ontario purposes and the corporation is applying a loss carryforward from the prior year to the current year, a CT23 tax return is required for the current taxation year, and if not previously filed, a CT23 tax return for the prior taxation year in which the loss was incurred is also required. Although a tax return for the loss year is not required where the loss is not being applied, the Corporations Tax Branch will accept the filing of a tax return for a loss year at the time the loss is incurred.
 3. If a corporation has a prior year loss, that is the same for both federal and Ontario purposes, but in the current taxation year the corporation is applying a different amount of loss for Ontario than the loss amount being applied for federal income tax purposes, the corporation is required to file a CT23 tax return for the current taxation year only.

The following 3 items **MUST** be completed if the EFF declaration only is being submitted at this time. In cases where the annual return, which includes page 1, is **also** being filed, completion of these fields is NOT necessary.

<p>1. Corporation's Mailing Address</p> <div style="border: 1px solid black; height: 50px; width: 100%;"></div>	<p>2. Ontario Corporation No. (MCBS)</p> <div style="border: 1px solid black; width: 100%; height: 30px;"></div>	<p>3. Canada Customs and Revenue Agency (formerly Revenue Canada) Business No.</p> <p style="font-size: small;">If applicable, enter</p> <div style="border: 1px solid black; width: 100%; height: 30px; text-align: right; padding-right: 5px;">RC</div>
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A corporation must file an Exempt From Filing Corporations Tax Return Declaration form for each taxation year that the corporation is exempt from filing, **within 6 months** after the end of its taxation year, to the address shown at the top of Page 1.

The CT23 Short-Form Corporations Tax Return may be used by corporations that check "Yes" to ALL of the following criteria:

<table style="width: 100%;"> <tr> <td style="width: 10%; text-align: center;">Yes</td> <td style="width: 10%; text-align: center;">No</td> <td></td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td>(a) The corporation is a Canadian-controlled private corporation (CCPC) throughout the taxation year.</td> </tr> <tr> <td></td> <td></td> <td style="text-align: right; font-size: small;">(nearest whole percentage)</td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;">Indicate Share Capital with full voting rights owned by Canadian Residents <input style="width: 50px;" type="text"/> %</td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td>(b) The corporation's taxable income for the taxation year is \$200,000 or less. For a taxation year with less than 51 weeks, taxable income must be grossed-up. (<i>Refer to guide</i>)</td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td>(c) The corporation is NOT a member of a partnership/joint venture or a member of an associated group of corporations during the taxation year.</td> </tr> </table>	Yes	No		<input type="checkbox"/>	<input type="checkbox"/>	(a) The corporation is a Canadian-controlled private corporation (CCPC) throughout the taxation year.			(nearest whole percentage)			Indicate Share Capital with full voting rights owned by Canadian Residents <input style="width: 50px;" type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	(b) The corporation's taxable income for the taxation year is \$200,000 or less. For a taxation year with less than 51 weeks, taxable income must be grossed-up. (<i>Refer to guide</i>)	<input type="checkbox"/>	<input type="checkbox"/>	(c) The corporation is NOT a member of a partnership/joint venture or a member of an associated group of corporations during the taxation year.	<table style="width: 100%;"> <tr> <td style="width: 10%; text-align: center;">Yes</td> <td style="width: 10%; text-align: center;">No</td> <td></td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td>(d) The corporation's taxation year ends on or after January 1, 2001, and its gross revenue and total assets are each \$1,500,000 or less and the corporation is not a financial institution; OR The corporation's taxation year commences after September 30, 2001, and its gross revenue and total assets are each \$3,000,000 or less and the corporation is not a financial institution.</td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td>(e) The corporation is NOT claiming a tax credit other than the Incentive Deduction for Small Business Corporations (IDSBC), Co-operative Education Tax Credit (CETC) or Graduate Transitions Tax Credit (GTC).</td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td>(f) The corporation's Ontario allocation factor is 100%.</td> </tr> </table>	Yes	No		<input type="checkbox"/>	<input type="checkbox"/>	(d) The corporation's taxation year ends on or after January 1, 2001, and its gross revenue and total assets are each \$1,500,000 or less and the corporation is not a financial institution; OR The corporation's taxation year commences after September 30, 2001, and its gross revenue and total assets are each \$3,000,000 or less and the corporation is not a financial institution.	<input type="checkbox"/>	<input type="checkbox"/>	(e) The corporation is NOT claiming a tax credit other than the Incentive Deduction for Small Business Corporations (IDSBC), Co-operative Education Tax Credit (CETC) or Graduate Transitions Tax Credit (GTC).	<input type="checkbox"/>	<input type="checkbox"/>	(f) The corporation's Ontario allocation factor is 100%.
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NOTE: Family Farm or Fishing corporations that have a taxation year ending on or after January 1, 2000 and that are NOT subject to the Corporate Minimum Tax, may also use the **CT23 Short-Form Corporations Tax Return** if the corporation checks "Yes" to (a), (b), (c), (e) and (f) above.

Income Tax

DOLLARS ONLY

Net Income (loss) for Ontario purposes (per reconciliation schedule, page 5)	- - - - -	± From	690	
Subtract: Charitable donations	- - - - -	-	1	
Subtract: Gifts to Her Majesty in right of Canada or a province and gifts of cultural property (Attach schedule)	- - - - -	-	2	
Subtract: Taxable dividends deductible, per Federal T2 SCH 3	- - - - -	-	3	
Subtract: Ontario political contributions (Attach schedule)	- - - - -	-	4	
Subtract: Prior years' losses applied – Non-capital losses	- - - - -	- From	704	
Net capital losses	From 715 (page 6)	• X rate		inclusion
Farm losses	- - - - -	- From	724	
Restricted farm losses	- - - - -	- From	734	
Taxable Income (Non-capital loss)	- - - - -	=	10	

Taxable Income		Number of Days in Taxation Year	
From 10	• X 100% Ontario Allocation X 14.5% X	Days after May 1, 2000 and before Jan. 1, 2001	Total Days
		24 ÷ 73	= + 25
From 10	• X 100% Ontario Allocation X 14.0% X	Days after Dec. 31, 2000 and before Oct. 1, 2001	Total Days
		26 ÷ 73	= + 27
From 10	• X 100% Ontario Allocation X 12.5% X	Days after Sept. 30, 2001 and before Jan. 1, 2004	Total Days
		33 ÷ 73	= + 29
Income Tax Payable (before deduction of tax credits)	25 + 27 + 29	- - - - -	= 40

Incentive Deduction for Small Business Corporations (IDSBC) (s.41)

(If section is not completed, IDSBC will be denied.)

Did you claim the federal Small Business Deduction (fed.s.125(1)) in the taxation year?	(✓) Yes <input type="checkbox"/> No <input type="checkbox"/>
Income from active business carried on in Canada for federal purposes (fed.s.125(1)(a))	- - - - - 50
Federal taxable income, less adjustment for foreign tax credit (fed.s.125(1)(b))	+ 51
Add: Losses of other years deducted for federal purposes (fed.s.111)	+ 52
Subtract: Losses of other years deducted for Ontario purposes (s.34)	- 53
	= 54
Business limit for the year (not exceeding \$200,000 for corporations using CT23 Short form)	- - - - - 55
Income eligible for the IDSBC	100% Allocation X 56 = 60
	Least of 50, 54 or 55

Calculation of IDSBC Rate		Number of Days in Taxation Year	
- - - - -	7.5% X	Days after Dec. 31, 1999 and before Oct. 1, 2001	Total Days
		76 ÷ 73	= + 77
- - - - -	6.5% X	Days after Sept. 30, 2001 and before Jan. 1, 2003	Total Days
		28 ÷ 73	= + 79
- - - - -	7.0% X	Days after Dec. 31, 2002 and before Jan. 1, 2004	Total Days
		31 ÷ 73	= + 89
IDSBC Rate for Taxation Year	77 + 79 + 89	- - - - -	= 78
Claim	From 60 • X From 78		= 70

Subtotal of Income Tax	40 - 70	- - - - -	= 190
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Transfer to top of Page 5

Continued on Page 5

Continued from Page 4

Subtotal of Income Tax From 190

Deduct Specified Tax Credits (Refer to Guide)

Co-operative Education Tax Credit (CETC) (s.43.4) Applies to employment of eligible students.

Eligible Credit From 5798 (Attach Summary Schedule F from the insert to the Short-Form Return/Guide package) + 192

Graduate Transitions Tax Credit (GTTT) (s.43.6)

No. of Graduates From 6596

Applies to employment of eligible unemployed post-secondary graduates.

194

Eligible Credit From 6598 (Attach Summary Schedule G from the insert to the Short-Form Return/Guide package) + 195

Total Specified Tax Credits 192 + 195 = 220

Specified Tax Credits Applied to reduce Income Tax = 225

Income Tax 190 - 225 OR Enter NIL if reporting Non-Capital Loss = 230

Transfer to Summary, Page 3

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

Net Income (loss) for federal income tax purposes, per federal T2 SCH 1 ± 600

Add:

- Federal capital cost allowance + 601
Federal cumulative eligible capital deduction + 602
Ontario taxable capital gain + 603
Federal non-allowable reserves. Balance beginning of year + 604
Federal allowable reserves. Balance end of year + 605
Ontario non-allowable reserves. Balance end of year + 606
Ontario allowable reserves. Balance beginning of year + 607
Federal exploration expenses (e.g. CEDE, CEE, CDE, COGPE) + 608
Federal resource allowance + 609
Federal depletion allowance + 610
Federal allowable business investment loss + 620
Total of other items not allowed by Ontario but allowed federally (Attach schedule) + 614

Subtotal of Additions 601 to 610 + 620 + 614 = 640

Deduct:

- Ontario capital cost allowance + 650
Ontario cumulative eligible capital deduction + 651
Federal taxable capital gain + 652
Ontario non-allowable reserves. Balance beginning of year + 653
Ontario allowable reserves. Balance end of year + 654
Federal non-allowable reserves. Balance end of year + 655
Federal allowable reserves. Balance beginning of year + 656
Ontario exploration expenses (e.g. CEDE, CEE, CDE, COGPE) (Retain calculations. Do not submit.) + 657
Ontario depletion allowance + 658
Ontario resource allowance + 659

Workplace Child Care Tax Incentive: (Applies to qualifying expenditures incurred after May 5, 1998.) (Refer to Guide)

Qualifying expenditures: 665 X 30% X 100% Allocation = 666

Workplace Accessibility Tax Incentive: (Applies to qualifying expenditures incurred after July 1, 1998.) (Refer to Guide)

Qualifying expenditures: 667 X 100% X 100% Allocation = 668

Number of Employees accommodated 669

Ontario School Bus Safety Tax Incentive (OSBSTI): (Applies to the eligible acquisition of school buses purchased after May 4, 1999 and before January 1, 2006.) (Refer to Guide)

Qualifying expenditures: 670 X 30% X 100% Allocation = 671

Ontario allowable business investment loss: = 678

Total of other deductions allowed by Ontario (Attach schedule) + 664

Subtotal of Deductions 650 to 659 + 666 + 668 + 671 + 678 + 664 = 680

Net income (loss) for Ontario Purposes 600 + 640 - 680 = 690

DOLLARS ONLY

Continuity of Losses Carried Forward

	Non-Capital Losses (1)	Total Capital Losses (6) (7)	Farm Losses	Restricted Farm Losses	Listed Personal Property Losses
Balance at Beginning of Year	700 (2)	710 (2)	720 (2)	730	740
Add:					
Current year's losses	701	711	721	731	741
Losses from predecessor corporations (3)	702	712	722	732	
Subtotal	703	713	723	733	743
Subtract:					
Utilized during the year to reduce taxable income	704	715 (4)	724	734 (4)	744 (4)
Expired during the year	705		725	735	745
Carried back to prior years to reduce taxable income (5)	706 (2) to Page 3	716 (2) to Page 3	726 (2) to Page 3	736 (2) to Page 3	746
Subtotal	707	717	727	737	747
Balance at End of Year	709	719	729	739	749

Notes:

- (1) Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.
- (2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5), as made applicable by s.34.
- (3) Includes losses on amalgamation (fed.s.87(2.1) and s.87(2.11)) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.
- (4) To the extent of applicable gains or income only.
- (5) Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.
- (6) Total Capital Losses for a year is the excess of 100% of the Capital Losses in the taxation year minus 100% of the Capital Gains (less any reserves) in the taxation year. Total Capital Losses is before the inclusion rate has been applied.
- (7) In the 2001 CT23 Short Form, this column now refers to Total Capital Losses (100% of loss), whereas previously the column referred to Net Capital Losses (75% of loss or after the inclusion rate has been applied). Loss amounts that are not carried at 100% of the loss must be grossed back up to 100% by multiplying the balance by 1.333333. No adjustment is required where losses are carried at 100% of the loss amount.

Analysis of Balance by Year of Origin

Year of Origin (oldest year first)	Non-Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only (6) (7)	Farm Losses	Restricted Farm Losses
800				850	870
801				851	871
802				852	872
803	820	830	840	853	873
804	821	831	841	854	874
805	822	832	842	855	875
806	823	833	843	856	876
807	824	834	844	857	877
808	825	835	845	858	878
809	826	836	846	859	879
Total	829	839	849	869	889

Schedule K: Information on Foreign Business Corporations

(Corporations that are incorporated, continued or amalgamated in a jurisdiction outside Canada)



Only one Schedule K may be submitted. Please DO NOT photocopy.

Identification			
Corporation's Legal Name <i>(including punctuation)</i>	Ontario Corporation No. (MCBS) <div style="border: 1px solid black; height: 20px; width: 100%;"></div>	Date of Incorporation or Amalgamation <div style="display: flex; justify-content: space-around; border: 1px solid black; padding: 2px;"> year month day </div>	
Chief Officer/Manager Information			
Name and Office Address of the Chief Officer/Manager in Ontario: <i>Not Applicable</i> <input type="checkbox"/>			
Last Name	First Name	Middle Name(s)	
Street Number and Name		Suite	
City/Town/Village	Province Ontario	Country Canada	Postal Code <div style="border: 1px solid black; width: 100%; height: 15px;"></div>
Indicate the appointment period for the position of Chief Officer/Manager:			
Date Appointed			Date Ceased
<div style="display: flex; justify-content: space-around; border: 1px solid black; padding: 2px;"> year month day </div>			<div style="display: flex; justify-content: space-around; border: 1px solid black; padding: 2px;"> year month day </div>

Agent for Service Information			
Indicate if the Agent for Service is an individual or a corporation:			
<i>Please check <input checked="" type="checkbox"/> box if applicable</i> <input type="checkbox"/> Individual			
Agent's Last Name	First Name	Middle Name(s)	
Street Number and Name		Suite	
City/Town/Village	Province Ontario	Country Canada	Postal Code <div style="border: 1px solid black; width: 100%; height: 15px;"></div>
<i>Please check <input checked="" type="checkbox"/> box if applicable</i> <input type="checkbox"/> Corporation			Ontario Corporation No. <div style="border: 1px solid black; width: 100%; height: 15px;"></div>
Corporation Name <i>(including punctuation)</i>			
Care Of			
Street Number and Name		Suite	
City/Town/Village	Province Ontario	Country Canada	Postal Code <div style="border: 1px solid black; width: 100%; height: 15px;"></div>

Note: Sections 13 and 14 of the Corporations Information Act provide penalties for making false or misleading statements or omissions.

Schedule F: Summary of Co-operative Education Tax Credit Claimed



DOLLARS ONLY

Complete a separate entry for each student work placement which ended during the corporation's taxation year. The tax credit is for co-op work placements commencing after July 31, 1996 and leading-edge technology work placements commencing after December 31, 1997. A work placement is generally considered to be a full-time work assignment for up to 4 months in duration.

Example: If a corporation, with a December 31, 2001 taxation year end, hires an eligible student from September 1, 2001 until April 30, 2002, this would be considered 2 work placements. The first work placement is September 1, 2001 to December 31, 2001 and would be claimed in the 2001 taxation year. The second placement is January 1, 2002 to April 30, 2002 and must be claimed in the 2002 taxation year.

Qualifying Work Placements

Table with 6 columns: Name of University/College and Education Program, Name of Student, Social Insurance No. of Student, Work Placement Start and End Dates (year, month, day), Eligible Costs of Placement (ECP), * Credit Claimed (See notes below) (max. \$1,000 per work placement). Includes rows for placements 5750-5753 and a Totals row with 5774 and 5798.

If insufficient space, attach schedule

Note: Enter corporation's salaries & wages paid in the preceding taxation year [A] \$ [] .

Totals

If [A] is \$600,000 or greater use 10%. If A is \$400,000 or less use 15%.

Transfer to [192] Page 5 of the Tax Return

If [A] is over \$400,000 but less than \$600,000 use the following formula to calculate the rate: Rate = .15 - [.05 (From [A] [] - \$400,000) ÷ \$ 200,000]

Indicate rate used: [] %. * Credit claimed equals ECP multiplied by rate.

Schedule G: Summary of Graduate Transitions Tax Credit Claimed

Complete a separate entry for each graduate, that is unrelated to the employer, that has worked full-time for a minimum of a six-month period. This credit applies to new hires commencing after May 6, 1997 for a maximum credit of \$4,000 each and may only be claimed once.

preceding taxation year was \$700,000. The taxpayer may only make one tax credit claim for each graduate employed. Although the graduate is employed for 7 months during the 2001 taxation year, the taxpayer must claim the full credit in the taxation year in which the first 12 months of employment falls or when employment is ended if less than 12 months. In this example, the credit must be claimed in the 2002 taxation year. The credit claimed is the lesser of 10% of salary for the maximum 12 months of employment (10% x \$3,500 x 12 = \$4,200) or \$4,000.

Example: A taxpayer, with a December 31, 2001 taxation year end, hires an otherwise eligible graduate on June 1, 2001 who is still employed on December 31, 2002 at a salary of \$3,500 per month. The salaries and wages in the taxpayer's

Qualifying Employment

Table with 6 columns: Name of University/College and Date Program Completed, Name of Graduate, Social Insurance No. of Graduate, Employment Period (year, month, day), Qualified Eligible Expenditures (QEE), * Credit Claimed (See notes below) (max. \$4,000 per graduate). Includes rows for graduates 6551-6553 and a Totals row with 6574 and 6598.

If insufficient space, attach schedule

Note: Enter corporation's salaries & wages paid in the preceding taxation year [A] \$ [] .

Totals

If [A] is \$600,000 or greater use 10%. If A is \$400,000 or less use 15%.

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If [A] is over \$400,000 but less than \$600,000 use the following formula to calculate the rate: Rate = .15 - [.05 (From [A] [] - \$400,000) ÷ \$ 200,000]

Indicate rate used: [] %. * Credit claimed equals QEE multiplied by rate.

Total Number of Graduates - - - - - = [6596] .

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