



Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
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For use by a corporation to provide a continuity of all reserves claimed which are allowed for tax purposes.

**Part 1 – Capital gains reserves**

Description of property	Ontario balance at the beginning of the year \$	Transfer on amalgamation or wind-up of subsidiary \$	Ontario balance at the end of the year \$
1.			
2.			
3.			
4.			
5.			
6.			
<b>Totals</b>	<b>A</b>	<b>B</b>	<b>C</b>

The total capital gains reserve at the beginning of the taxation year **A** plus the total capital gains reserve transfer on amalgamation or wind-up of subsidiary **B**, should be entered on Schedule 6; and the total capital gains reserve at the end of the taxation year **C**, should also be entered on Schedule 6.

**Part 2 – Other reserves**

Description	Ontario balance at the beginning of the year \$	Transfer on amalgamation or wind-up of subsidiary \$	Ontario balance at the end of the year \$
Reserve for doubtful debts			
Reserve for undelivered goods and services not rendered			
Reserve for prepaid rent			
Reserve for December 31, 1995 income			
Reserve for refundable containers			
Reserve for unpaid amounts			
Other tax reserves			
<b>Totals</b>	<b>D</b>	<b>E</b>	<b>F</b>

The amount from **D** plus the amount from **E** should be entered in **607** of the CT23.

The amount from **F** should be entered in **654** of the CT23.

**Part 3 – Continuity of non-deductible reserves**

Reserve	Ontario opening balance and transfers	Ontario additions	Ontario deductions	Other adjustments	Ontario closing balance
<b>Totals</b>					

Enter in box **653** of the CT23

Enter in box **606** of the CT23